

GRETCHEN WHITMER GOVERNOR STATE OF MICHIGAN DEPARTMENT OF TECHNOLOGY, MANAGEMENT & BUDGET LANSING

BROM STIBITZ ACTING DIRECTOR

February employment data reflects employment situation prior to impact from COVID-19

Michigan's unemployment rate down to 3.6 percent in February

LANSING, Mich. -- Michigan's seasonally adjusted jobless rate receded by two-tenths of a percentage point to 3.6 percent in February, according to data released today by the Michigan Department of Technology, Management & Budget (DTMB). The state's employment level advanced by 10,000, while the number of unemployed fell by 7,000, resulting in a monthly workforce addition of 3,000.

The national unemployment rate edged down by a tenth of a percentage point to 3.5 percent in February. Michigan's rate was just 0.1 percentage points above the U.S. rate. Over the year, the national jobless rate moved down by 0.3 percentage points, while the statewide rate declined by 0.6 percentage points.

"Michigan's labor market remained steady in February, with both statewide employment and payroll jobs exhibiting gains over the month" said Jason Palmer, director of the Bureau of Labor Market Information and Strategic Initiatives. "It is important to note that February data does not reflect the recent economic impact of the coronavirus pandemic."

Monthly labor force trends and highlights

- The state's total employment level advanced for the second consecutive month. The February level of 4,770,000 was the highest total seen in the state since October 2001.
- Michigan's unemployment level moved down for the second consecutive month in February. The number of Michigan unemployed in February dropped by 3.7 percent, or about twice the rate of decline nationally.
- The Michigan February jobless rate of 3.6 percent was the lowest rate recorded in the state since May 2000. However, employment in Michigan remains 218,000 below May 2000 levels.

(Data in Thousands)									
	Feb	Jan	Feb	Over the Month		Over the Year			
	2020	2020	2019						
				Numeric	Percent	Numeric	Percent		
Civilian Labor Force	4,950	4,947	4,939	3	0.1%	11	0.2%		
Employment	4,770	4,760	4,729	10	0.2%	41	0.9%		
Unemployment	180	187	210	-7	-3.7%	-30	-14.3%		
Rate (Percent)	3.6	3.8	4.2	XXX	XXX	ХХХ	ХХХ		

Michigan Labor Force Estimates

Seasonally Adjusted

Detroit metropolitan area's jobless rate edges down in February

The Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA) seasonally adjusted February jobless rate decreased by a tenth of a percentage point to 3.9 percent. Labor market conditions were little changed over the month, as only minor monthly changes occurred in the levels of employment and unemployment.

Since February 2019, the Detroit metro region matched many of the statewide trends. The Detroit region unemployment rate fell by six-tenths of a percentage point over the past year. Employment advanced by 19,000, and the number of unemployed declined by 13,000.

Detroit-Warren-Dearborn MSA Labor Force Estimates Seasonally Adjusted

(Data in Thousands)

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	Feb	Jan	Feb	Over the Month		Over the Year	
	2020	2020	2019				
				Numeric	Percent	Numeric	Percent
Civilian Labor Force	2,166	2,167	2,160	-1	0.0%	6	0.3%
Employment	2,082	2,081	2,063	1	0.0%	19	0.9%
Unemployment	84	86	97	-2	-2.3%	-13	-13.4%
Rate (Percent)	3.9	4.0	4.5	XXX	XXX	ХХХ	XXX

(more)

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Michigan payroll jobs advance in February

Data from the monthly survey of employers indicated that seasonally adjusted payroll jobs in Michigan increased by 13,000 to 4,464,000 in February. Job advances were distributed across multiple major industries, led on a numerical basis by trade, transportation, and utilities (+3,000); professional and business services (+3,000); and education and health services (+3,000).

Industry employment trends and highlights

- The state's manufacturing sector was the only Michigan industry to exhibit a notable decline in employment over the month, down by 3,000 in February.
- Health care and social assistance offset this reduction with an addition of 3,000 positions in February.
- Jobs in transportation, warehousing, and utilities rose in February and advanced in 11 of the last 12 months. The sector's employment level was up a strong 12,000 since February 2019.
- The Michigan construction sector also recorded strong job gains over the last year, up by 11,000.
- Over the year, Michigan payroll jobs recorded an increase of 32,000, or 0.7 percent, nearly a full percentage point below the U.S. (+1.6 percent).

Michigan Payroll Employment Estimates

Seasonally Adjusted

(Data in Thousands)

	Feb**	Jan*	Feb	Over the Month		Over the Year	
	2020	2020	2019				
				Numeric	Percent	Numeric	Percent
Total Nonfarm Payroll	4,464	1 151	4 400	13	0.3%	32	0.7%
Jobs	4,404	4,451	4,432	13	0.3%	52	0.7%
Natural Resources and	7	7	7	0	0.0%	0	0.0%
Mining	1	1	1	0	0.078	0	0.076
Construction	182	181	171	2	0.8%	11	6.3%
Manufacturing	625	629	634	-3	-0.5%	-9	-1.3%
Transportation	188	189	194	0	-0.2%	-5	-2.7%
Equipment	100	109	194	0	-0.2%	-5	-2.1 /0
Trade, Transportation,	806	803	795	3	0.3%	11	1.4%
and Utilities	000		735	5	0.070		1.770
Retail Trade	467	466	467	1	0.2%	0	0.0%
Information	55	55	56	0	0.7%	0	-0.7%
Financial Activities	229	229	222	0	0.1%	7	3.0%
Professional and	658	655	658	3	0.5%	1	0.1%
Business Services	600	000	000	5	0.070		0.170
Education and Health	684	681	679	3	0.4%	5	0.8%
Services	004	001	019	5	0.770	5	0.070
Leisure and Hospitality	435	434	435	1	0.2%	1	0.2%
Services				I	0.270		0.270
Other Services	165	163	166	2	1.5%	0	-0.2%
Government	616	614	610	2	0.3%	6	1.0%

* Revised data for January 2020

** Preliminary data for February 2020

*** Change calculated using unrounded data

Manufacturing								
	Feb	Jan	Feb	Over the Month		Over the Year		
	2020	2020	2019	Numeric	Percent	Numeric	Percent	
Average								
Weekly	\$944.90	\$948.19	\$924.07	-\$3.29	-0.3%	\$20.83	2.3%	
Earnings								
Average								
Weekly	43.0	42.8	42.6	0.2	0.5%	0.4	0.9%	
Hours								
Transporta	ation Equip	ment Manu	facturing					
	Feb	Jan	Feb	Over the	ver the Month Over the Yea			
	2020	2020	2019	Numeric	Percent	Numeric	Percent	
Average								
Weekly	\$1,256.50	\$1,232.06	\$1,204.49	\$24.44	2.0%	\$52.01	4.3%	
Earnings								
Average								
Weekly	47.6	47.3	47.5	0.3	0.6%	0.1	0.2%	
Hours								

Michigan Hours and Earnings for Production Workers Seasonally Adjusted

Note COVID-19 pandemic:

State employment estimates are produced on a monthly basis using employment information from the week of the 12th of each month. The information in this release covers labor market trends for the week of Feb. 9-15, 2020, and does not show any impact from the coronavirus pandemic.

Note data revisions:

The data in this release reflects recently revised historical estimates. All states in the nation participate in this revision process, which is facilitated by the U.S. Department of Labor, Bureau of Labor Statistics.

Seasonally adjusted and unadjusted monthly labor force estimates for 2015–2019 for Michigan and for the Detroit-Warren-Dearborn MSA were revised.

In addition, all unadjusted payroll job data was revised for 2018–2019. Certain industries had more extensive data revisions, some back to 1990. Seasonally adjusted payroll job data was revised back to 2015 for all industries. Some sectors had additional years of seasonally adjusted revisions. For newly revised data, go to <u>www.milmi.org/datasearch</u> or contact DTMB at 313-456-3090.

Previously published data for these years should be replaced with these new series.