



STATE OF MICHIGAN

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Michigan's October Jobless Rate Continues Downward Trend

Lansing – Michigan's seasonally adjusted unemployment rate for October edged down by a tenth of a percentage point, to 3.9 percent, according to data released today by the Michigan Department of Technology, Management & Budget (DTMB). The state's labor force was flat over the month, while total employment inched up by 2,000 in October. The number of unemployed declined by 2,000 over the month.

Michigan's October 2018 jobless rate was eight-tenths of a percentage point below the state's October 2017 rate of 4.7 percent. Over the same period, the national jobless rate declined by four-tenths of a percentage point, to 3.7 percent in October. The state's unemployment rate was two-tenths of a percentage point above the national rate. The U.S jobless rate remained unchanged over the month.

"Michigan's job market trends were stable in October," said Jason Palmer, director of the Bureau of Labor Market Information and Strategic Initiatives, "While the state labor force was relatively unchanged over the year, the number of unemployed and the jobless rate have fallen significantly."

Monthly Labor Force Trends & Highlights

- Michigan's October jobless rate was the lowest recorded by the state since October of 2000. However, Michigan's workforce in October 2018 was approximately 266,000 below that of the state in October 2000.
- During the first ten months of the year, total Michigan employment rose approximately 31,000 while the number of unemployed declined by nearly 40,000.
- Total unemployment fell by 17.7 percent since October 2017, the largest over-the-year reduction recorded so far this year.
- Michigan's unemployment rate was down by eight-tenths of a percentage point since the beginning of the year, a change double that of the nation during the same period.
- Michigan's total employment edged up by 0.6 percent over the year, a rate well below the nation's at 1.8 percent.

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**MICHIGAN
Labor Force Estimates**

Seasonally Adjusted
(Data in Thousands)

	October 2017	September 2018	October 2018	Change	
				Month	Year
Civilian Labor Force	4,902	4,892	4,892	0	-10
Employment	4,670	4,698	4,700	2	30
Unemployment	232	193	191	-2	-41
Rate (Percent)	4.7	4.0	3.9	xxx	xxx

Detroit Metropolitan Area's October Jobless Rate Unchanged

The Detroit-Warren-Dearborn Metropolitan Statistical Area's (MSA's) seasonally adjusted unemployment rate in October exhibited no change over the month, remaining at 4.0 percent. This, along with September, was the lowest jobless rate recorded in the region so far in 2018 and was the area's lowest rate since June 2017. Over the month, the Detroit MSA's total employment level increased by 2,000 while the number of unemployed remained unchanged. Over the year, Detroit's labor force declined by 6,000 while total employment edged up by 2,000 and total unemployment dropped by 10,000.

**Detroit-Warren-Dearborn MSA
Labor Force Estimates**

Seasonally Adjusted
(Data in Thousands)

	October 2017	September 2018	October 2018	Change	
				Month	Year
Civilian Labor Force	2,120	2,112	2,114	2	-6
Employment	2,027	2,027	2,029	2	2
Unemployment	94	84	84	0	-10
Rate (Percent)	4.4	4.0	4.0	xxx	xxx

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October Payroll Jobs Increase Slightly

According to the monthly survey of employers, seasonally adjusted Michigan payroll jobs edged up in October by 4,000 to 4,442,000. Modest job gains in October occurred in *Manufacturing* (+2,000) and *Government* (+2,000). The most pronounced industry job cut was seen in *Education and health services* (-2,000). Other major industry sectors recorded minor job change in October.

Industry Employment Trends and Highlights

- Payroll jobs in the state rose in October to the highest level of the year.
- In 2018, Michigan payroll jobs advanced in eight of the first ten months.
- *Construction* registered the largest over-the-year job gain on a percentage basis out of all major industries, up by 6.1 percent since October 2017.
- *Manufacturing* jobs in Michigan have been trending upward since May, recording a 2018 high of 626,000 jobs in October. Within *Manufacturing*, the state's *Transportation equipment manufacturing* sector recorded 192,000 jobs in September and October, the highest level of the year.
- From October 2017 to October 2018, payroll jobs in Michigan increased by 62,000 or 1.4 percent, which lagged behind the national growth rate of 1.7 percent over this period. The most pronounced numerical job gains in Michigan over the year were in *Professional and business services* (+14,000), *Manufacturing* (+11,000), *Construction* (+10,000), and *Leisure and hospitality services* (+9,000).

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MICHIGAN
Payroll Employment Estimates
Seasonally Adjusted
 (Data in Thousands)

	<u>October</u> <u>2017</u>	<u>September*</u> <u>2018</u>	<u>October**</u> <u>2018</u>	CHANGE***	
				<u>MONTH</u>	<u>YEAR</u>
Total Nonfarm Payroll Jobs	4,380	4,438	4,442	4	62
Natural Resources & Mining	7	7	7	0	0
Construction	164	175	174	-1	10
Manufacturing	615	624	626	2	11
Transportation Equipment	187	192	192	0	6
Trade, Transportation & Utilities	789	790	791	1	3
Retail Trade	474	470	469	0	-4
Information	56	55	55	0	-1
Financial Activities	219	221	221	0	2
Professional & Business Services	647	659	660	1	14
Education & Health Services	669	679	677	-2	8
Leisure & Hospitality Services	435	443	445	1	9
Other Services	169	173	173	0	4
Government	610	611	612	2	3

* Final data for September 2018

** Preliminary data for October 2018

*** Change calculated using unrounded data

Hours & Earnings for Production Workers
Seasonally Adjusted

Manufacturing

	<u>October</u> <u>2017</u>	<u>September</u> <u>2018</u>	<u>October</u> <u>2018</u>	CHANGE	
				<u>MONTH</u>	<u>YEAR</u>
Average Weekly Earnings	\$905.83	\$942.47	\$921.00	-\$21.47	\$15.17
Average Weekly Hours	43.4	43.4	42.5	-0.9	-0.9

Transportation Equipment

Average Weekly Earnings	\$1,156.78	\$1,242.42	\$1,197.71	-\$44.71	\$40.93
Average Weekly Hours	47.9	48.5	46.8	-1.7	-1.1